

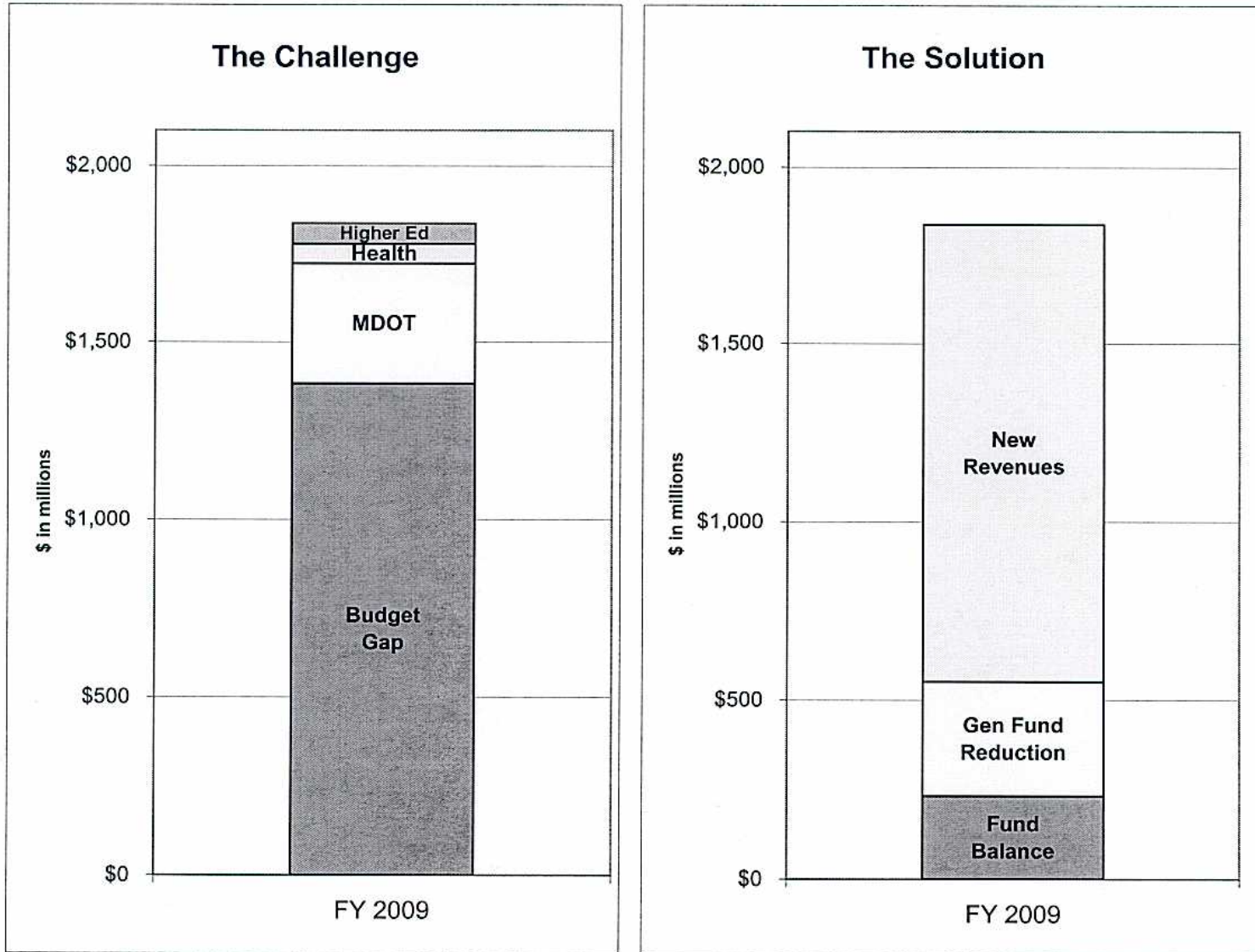
Fiscal Summary of Administration's Proposals 2007 Special Session

| | |
|-----------|---|
| SB 1/HB 1 | Budget Reconciliation Act |
| SB 2/HB 2 | Tax Reform Act of 2007 |
| SB 3/HB 3 | Maryland Education Trust Fund – Video Lottery Terminals |
| SB 5/HB 5 | Transportation Investment Act |
| SB 6/HB 6 | Working Families and Small Business Health Coverage Act |

Department of Legislative Services
Office of Policy Analysis

November 2, 2007

Administration Plan
Balancing the Budget, Expanding Health Care Access, and Investing in Transportation and Higher Ed
Video Lottery Referendum Approved



**Administration Plan
New Revenues – All Funds
Assuming Video Lottery Referendum Approved
(\$ in Millions)**

| | <u>FY 2008</u> | <u>FY 2009</u> | <u>FY 2010</u> | <u>FY 2011</u> | <u>FY 2012</u> |
|--------------------------|----------------|----------------|----------------|----------------|----------------|
| Sales Tax | \$315 | \$728 | \$767 | \$805 | \$845 |
| Personal Income Tax | 77 | 85 | 92 | 105 | 116 |
| Corporate Income Tax | 32 | 154 | 159 | 165 | 165 |
| State Property Tax | 0 | 0 | (65) | (138) | (225) |
| Tobacco Tax | 100 | 164 | 159 | 153 | 148 |
| Vehicle Excise Tax | 74 | 145 | 153 | 161 | 168 |
| Motor Fuel Tax | 8 | 28 | 52 | 77 | 105 |
| Video Lottery Terminals* | 0 | (20) | 49 | 72 | 445 |
| Property Transfer Tax | 7 | 14 | 14 | 14 | 14 |
| Total Revenues | \$614 | \$1,297 | \$1,378 | \$1,414 | \$1,781 |

*Amounts are VLT revenues assumed to offset general fund education funding net of decrease in lottery revenues and general fund expenditures required in the legislation. Loss associated with video lottery terminal legislation in fiscal 2009 reflects cost to the general fund of start-up costs.

Administration Plan
Assuming Video Lottery Referendum Approved
(\$ in Millions)

Balancing the General Fund Budget

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|---|----------------|-----------------|-----------------|-----------------|-----------------|
| Estimated Fund Balance – DLS Baseline (10/30/07) | \$145 | -\$1,382 | -\$1,675 | -\$1,510 | -\$1,452 |
| New Revenues | 492 | 924 | 1,031 | 1,101 | 1,520 |
| Spending Reductions from Baseline Estimates | 0 | (320) | (352) | (401) | (436) |
| Initiatives – Health Expansion/Property Tax/MDOT | 0 | 93 | 233 | 354 | 570 |
| Transfers from Fund Balances* | 0 | 446 | 218 | (3) | 0 |
| Fund Balance | \$637 | \$215 | -\$307 | -\$365 | -\$66 |

*Additional prior year fund balance and rainy day balance above 5 percent of revenues.

Enhancing the Transportation Trust Fund

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Transportation Trust Fund | \$99 | \$339 | \$377 | \$415 | \$452 |
| Local Share | 25 | 87 | 98 | 109 | 119 |
| State Share | 74 | 251 | 279 | 306 | 333 |

Earmarking Funds for Higher Education

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Higher Education Investment Fund | \$16 | \$59 | \$61 | \$62 | \$61 |

**Administration Plan
Balancing the General Fund Budget
Assuming Video Lottery Referendum Approved
(\$ in Millions)**

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|---|--------------|-----------------|-----------------|-----------------|-----------------|
| Estimated Fund Balance – DLS Baseline (10/30/07) | \$145 | -\$1,382 | -\$1,675 | -\$1,510 | -\$1,452 |
| Sales Tax – Rate | 315 | 687 | 725 | 762 | 801 |
| Sales Tax – Expansion to Services | 0 | 59 | 61 | 62 | 64 |
| Sales Tax – Tax Holidays | 0 | (18) | (19) | (20) | (20) |
| Personal Income Tax – Rates & Brackets | 77 | 180 | 189 | 202 | 217 |
| Personal Income Tax – Earned Income Credit | 0 | (35) | (36) | (36) | (38) |
| Tax Relief for Seniors/Low Income Taxpayers | 0 | (60) | (61) | (61) | (62) |
| Corporate Income Tax – Combined Reporting | 0 | 28 | 28 | 31 | 33 |
| Tobacco Tax | 100 | 164 | 159 | 153 | 148 |
| Video Lottery Terminals | 0 | (20) | 49 | 72 | 445 |
| Transportation Trust Fund | 0 | (61) | (63) | (66) | (68) |
| Subtotal Revenues | 492 | 924 | 1,031 | 1,101 | 1,520 |
| Education Formulas – Limiting Growth | 0 | (191) | (305) | (354) | (389) |
| Utility Property Tax Grant | 0 | (31) | (31) | (31) | (31) |
| Use Special Funds for State Parks | 0 | (17) | (17) | (17) | (17) |
| Employee Health Insurance Fund Balance | 0 | (82) | 0 | 0 | 0 |
| Higher Education Formulas | 0 | 0 | 17 | 14 | 15 |
| Health Insurance Expansion* | 0 | 55 | 112 | 162 | 289 |
| Debt Service (State Property Tax Reduction) | 0 | 0 | 65 | 138 | 225 |
| Programs Currently Funded from Trans. Trust Fund | 0 | 38 | 39 | 40 | 41 |
| School Construction | 0 | 0 | 0 | 0 | 0 |
| Subtotal Expenditures | 0 | (227) | (119) | (47) | 133 |
| Transfers from Fund Balances** | 0 | 446 | 218 | (3) | 0 |
| Fund Balance | \$637 | \$215 | -\$307 | -\$365 | -\$66 |

*The bills (SB 6/HB 6) express the intent that the expansion of health care services continue beyond fiscal 2009 subject to specified general fund revenue attainments. Legislative Services estimates of revenues under the Administration's plan indicate that they may fall short of the attainments specified in the bills.

**Additional prior year fund balance and rainy day balance above 5 percent of revenues.

**Administration Plan
Impact on Transportation Trust Fund
(\$ in Millions)**

| | <u>FY 2008</u> | <u>FY 2009</u> | <u>FY 2010</u> | <u>FY 2011</u> | <u>FY 2012</u> |
|--|----------------|----------------|----------------|----------------|----------------|
| Additional Trust Fund Revenues | | | | | |
| Vehicle Excise Tax | \$74 | \$145 | \$153 | \$161 | \$168 |
| Motor Fuel Tax | 8 | 28 | 52 | 77 | 105 |
| Corporate Income Tax – Rate Increase | 16 | 56 | 59 | 59 | 57 |
| Corporate Income Tax – Combined Reporting | 0 | 11 | 12 | 13 | 14 |
| Sales Tax Rental Vehicles – General Fund Share | 0 | 37 | 38 | 40 | 41 |
| Current Transfers to General Fund* | 0 | 24 | 25 | 26 | 27 |
| Subtotal | \$99 | \$301 | \$338 | \$375 | \$411 |
| Redirection of Trust Fund Spending for Transportation Purposes* | | | | | |
| | \$0 | \$38 | \$39 | \$40 | \$41 |
| Total Transportation Trust Fund Impact | \$99 | \$339 | \$377 | \$415 | \$452 |
| Local Share | 25 | 87 | 98 | 109 | 119 |
| State Share | 74 | 251 | 279 | 306 | 333 |

*These changes result in a either a loss of general fund revenues or an increase in general fund spending to offset the redirection of transportation trust fund spending.

**Administration Plan
If Video Lottery Referendum Rejected
(\$ in Millions)**

Balancing the General Fund Budget

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|---|----------------|-----------------|-----------------|-----------------|-----------------|
| Estimated Fund Balance – DLS Baseline (10/30/07) | \$145 | -\$1,382 | -\$1,675 | -\$1,510 | -\$1,452 |
| New Revenues | 492 | 944 | 1,075 | 1,123 | 1,167 |
| Spending Reductions from Baseline Estimates | 0 | (320) | (352) | (401) | (436) |
| Initiatives – Health Expansion/MDOT | 0 | 93 | 133 | 123 | 129 |
| Transfers from Fund Balances* | 0 | 446 | 234 | (3) | 0 |
| Fund Balance | \$637 | \$235 | -\$147 | -\$113 | \$22 |

*Additional prior year fund balance and rainy day balance above 5 percent of revenues.

Enhancing the Transportation Trust Fund

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Transportation Trust Fund | \$99 | \$339 | \$345 | \$383 | \$421 |
| Local Share | 25 | 87 | 88 | 99 | 110 |
| State Share | 74 | 251 | 256 | 284 | 311 |

Earmarking Funds for Higher Education

| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| Higher Education Investment Fund | \$16 | \$59 | \$0 | \$0 | \$0 |

**Administration Plan
Balancing the General Fund Budget
If Video Lottery Referendum Rejected
(\$ in Millions)**

| | <u>FY 2008</u> | <u>FY 2009</u> | <u>FY 2010</u> | <u>FY 2011</u> | <u>FY 2012</u> |
|---|----------------|-----------------|-----------------|-----------------|-----------------|
| Estimated Fund Balance – DLS Baseline (10/30/07) | \$145 | -\$1,382 | -\$1,675 | -\$1,510 | -\$1,452 |
| Sales Tax – Rate | 315 | 687 | 725 | 762 | 801 |
| Sales Tax – Expansion to Services | 0 | 59 | 61 | 62 | 64 |
| Sales Tax – Tax Holidays | 0 | (18) | (19) | (20) | (20) |
| Personal Income Tax – Rates & Brackets | 77 | 180 | 189 | 202 | 217 |
| Personal Income Tax – Earned Income Credit | 0 | (35) | (36) | (36) | (38) |
| Tax Relief for Seniors/Low Income Taxpayers | 0 | (60) | (61) | (61) | (62) |
| Corporate Income Tax – Rate Increase | 0 | 0 | 89 | 89 | 87 |
| Corporate Income Tax – Combined Reporting | 0 | 28 | 32 | 36 | 38 |
| Tobacco Tax | 100 | 164 | 159 | 153 | 148 |
| Video Lottery Terminals | 0 | 0 | 0 | 0 | 0 |
| Transportation Trust Fund | 0 | (61) | (63) | (66) | (68) |
| Subtotal Revenues | 492 | 944 | 1,075 | 1,123 | 1,167 |
| Education Formulas – Limiting Growth | 0 | (191) | (305) | (354) | (389) |
| Utility Property Tax Grant | 0 | (31) | (31) | (31) | (31) |
| Use Special Funds for State Parks | 0 | (17) | (17) | (17) | (17) |
| Employee Health Insurance Fund Balance | 0 | (82) | 0 | 0 | 0 |
| Higher Education Formulas | 0 | 0 | 17 | 0 | 0 |
| Health Insurance Expansion | 0 | 55 | 78 | 84 | 88 |
| Debt Service (State Property Tax Reduction) | 0 | 0 | 0 | 0 | 0 |
| Programs Currently Funded from Trans. Trust Fund | 0 | 38 | 39 | 40 | 41 |
| School Construction | 0 | 0 | 0 | 0 | 0 |
| Subtotal Expenditures | 0 | (227) | (219) | (277) | (307) |
| Transfers from Fund Balances* | 0 | 446 | 234 | (3) | 0 |
| Fund Balance | \$637 | \$235 | -\$147 | -\$113 | \$22 |

*Additional prior year fund balance and rainy day balance above 5 percent of revenues.

Fiscal Effect on Local Governments in Fiscal 2009
Proposed Administration Package

| County | Local Tax Revenues | State Aid Programs | Total Impact | Per Capita Impact |
|-----------------|---------------------|-----------------------|----------------------|-------------------|
| Allegany | \$42,900 | -\$2,322,500 | -\$2,279,600 | -\$31 |
| Anne Arundel | 16,738,400 | -17,066,300 | -327,900 | -1 |
| Baltimore City | 4,852,100 | 17,588,900 | 22,441,000 | 36 |
| Baltimore | 9,899,300 | -21,459,600 | -11,560,300 | -15 |
| Calvert | 10,108,600 | -9,318,500 | 790,100 | 9 |
| Caroline | 44,500 | -1,115,900 | -1,071,400 | -33 |
| Carroll | 202,800 | -4,201,700 | -3,998,900 | -23 |
| Cecil | 111,200 | -3,530,800 | -3,419,600 | -34 |
| Charles | 4,537,700 | -8,100,500 | -3,562,800 | -25 |
| Dorchester | 455,200 | -234,800 | 220,400 | 7 |
| Frederick | 728,400 | -7,376,200 | -6,647,800 | -30 |
| Garrett | 135,300 | 433,500 | 568,800 | 19 |
| Harford | 2,350,400 | -8,794,700 | -6,444,300 | -27 |
| Howard | 2,493,000 | -7,439,400 | -4,946,400 | -18 |
| Kent | 45,400 | 500,700 | 546,100 | 27 |
| Montgomery | 14,961,300 | -17,549,700 | -2,588,400 | -3 |
| Prince George's | 19,376,100 | -45,009,500 | -25,633,400 | -30 |
| Queen Anne's | 82,400 | -598,600 | -516,200 | -11 |
| St. Mary's | 424,300 | -3,310,500 | -2,886,200 | -29 |
| Somerset | -3,800 | -536,100 | -539,900 | -21 |
| Talbot | 239,200 | 130,000 | 369,200 | 10 |
| Washington | 898,500 | -5,225,200 | -4,326,700 | -30 |
| Wicomico | 111,600 | -3,478,400 | -3,366,800 | -37 |
| Worcester | 572,600 | 103,200 | 675,800 | 14 |
| Unallocated | 0 | 0 | 0 | 0 |
| Total | \$89,407,400 | -\$147,912,600 | -\$58,505,200 | -\$10 |

Source: Department of Legislative Services

Fiscal Effect on Local Government Revenues in Fiscal 2009
Proposed Administration Package

| County | Transfer of Controlling Interest | Blind/Elderly Exemption | Personal Property Tax Exemption | Total Revenues | Per Capita Revenues |
|-----------------|----------------------------------|-------------------------|---------------------------------|---------------------|---------------------|
| Allegany | \$166,200 | -\$123,300 | \$0 | \$42,900 | \$1 |
| Anne Arundel | 4,633,900 | -795,000 | 12,899,500 | 16,738,400 | 33 |
| Baltimore City | 4,702,800 | -598,600 | 747,900 | 4,852,100 | 8 |
| Baltimore | 8,553,600 | -1,614,800 | 2,960,500 | 9,899,300 | 13 |
| Calvert | 176,200 | -124,000 | 10,056,400 | 10,108,600 | 114 |
| Caroline | 88,200 | -43,700 | 0 | 44,500 | 1 |
| Carroll | 489,300 | -286,500 | 0 | 202,800 | 1 |
| Cecil | 235,800 | -124,600 | 0 | 111,200 | 1 |
| Charles | 542,600 | -165,900 | 4,161,000 | 4,537,700 | 32 |
| Dorchester | 203,300 | -57,200 | 309,100 | 455,200 | 14 |
| Frederick | 1,076,400 | -348,000 | 0 | 728,400 | 3 |
| Garrett | 158,600 | -42,900 | 19,600 | 135,300 | 5 |
| Harford | 1,349,100 | -418,600 | 1,419,900 | 2,350,400 | 10 |
| Howard | 2,922,200 | -429,200 | 0 | 2,493,000 | 9 |
| Kent | 104,500 | -59,100 | 0 | 45,400 | 2 |
| Montgomery | 12,594,500 | -2,195,100 | 4,561,900 | 14,961,300 | 16 |
| Prince George's | 7,648,100 | -1,047,100 | 12,775,100 | 19,376,100 | 23 |
| Queen Anne's | 173,900 | -91,500 | 0 | 82,400 | 2 |
| St. Mary's | 564,800 | -140,500 | 0 | 424,300 | 4 |
| Somerset | 28,500 | -32,300 | 0 | -3,800 | 0 |
| Talbot | 342,300 | -103,100 | 0 | 239,200 | 7 |
| Washington | 535,600 | -226,100 | 589,000 | 898,500 | 6 |
| Wicomico | 270,200 | -158,600 | 0 | 111,600 | 1 |
| Worcester | 647,800 | -75,200 | 0 | 572,600 | 12 |
| Unallocated | 0 | 0 | 0 | 0 | 0 |
| Total | \$48,208,400 | -\$9,300,900 | \$50,499,900 | \$89,407,400 | \$16 |

Note: Revenues from repealing the personal property tax exemption is allocated proportionate to the electric utility tax grant which was established in local revenues from the 50% personal property tax exemption for machinery and equipment that is used to generate electricity for sale.

Source: Department of Legislative Services

Fiscal Effect on State Aid in Fiscal 2009 Proposed Administration Package

| County | State Aid Adjustments | Per Capita Adjustments | Percent of Total Aid | Property Tax Equivalence |
|-----------------|--------------------------|---------------------------|-------------------------|-----------------------------|
| Allegany | -\$2,322,500 | -\$32 | -2.0% | -\$0.08 |
| Anne Arundel | -17,066,300 | -34 | -4.2% | -0.02 |
| Baltimore City | 17,588,900 | 28 | 1.4% | 0.06 |
| Baltimore | -21,459,600 | -27 | -3.0% | -0.03 |
| Calvert | -9,318,500 | -105 | -8.2% | -0.07 |
| Caroline | -1,115,900 | -34 | -2.0% | -0.04 |
| Carroll | -4,201,700 | -25 | -2.2% | -0.02 |
| Cecil | -3,530,800 | -35 | -2.8% | -0.04 |
| Charles | -8,100,500 | -58 | -4.3% | -0.05 |
| Dorchester | -234,800 | -7 | -0.5% | -0.01 |
| Frederick | -7,376,200 | -33 | -2.8% | -0.03 |
| Garrett | 433,500 | 15 | 1.0% | 0.01 |
| Harford | -8,794,700 | -36 | -3.2% | -0.04 |
| Howard | -7,439,400 | -27 | -2.8% | -0.02 |
| Kent | 500,700 | 25 | 2.9% | 0.02 |
| Montgomery | -17,549,700 | -19 | -2.7% | -0.01 |
| Prince George's | -45,009,500 | -53 | -4.0% | -0.06 |
| Queen Anne's | -598,600 | -13 | -1.4% | -0.01 |
| St. Mary's | -3,310,500 | -33 | -2.9% | -0.03 |
| Somerset | -536,100 | -21 | -1.5% | -0.04 |
| Talbot | 130,000 | 4 | 0.6% | 0.00 |
| Washington | -5,225,200 | -36 | -3.0% | -0.04 |
| Wicomico | -3,478,400 | -38 | -2.6% | -0.05 |
| Worcester | 103,200 | 2 | 0.3% | 0.00 |
| Unallocated | 0 | 0 | 0.0% | 0.00 |
| Total | -\$147,912,600 | -\$26 | -2.3% | -\$0.02 |

Source: Department of Legislative Services

**Fiscal Effect on State Aid Programs in Fiscal 2009
Proposed Administration Package**

| County | Education | Program Open Space | Highway User Revenues | Electric Utility Tax Grants | Total Effect |
|-----------------|-----------------------|-----------------------|--------------------------|--------------------------------|-----------------------|
| Allegheny | -\$3,223,400 | -\$173,200 | \$1,074,100 | \$0 | -\$2,322,500 |
| Anne Arundel | -12,023,900 | -1,843,200 | 4,621,000 | -7,820,200 | -17,066,300 |
| Baltimore City | -20,006,900 | -1,652,900 | 39,702,100 | -453,400 | 17,588,900 |
| Baltimore | -23,862,300 | -2,085,100 | 6,282,600 | -1,794,800 | -21,459,600 |
| Calvert | -3,986,900 | -182,700 | 947,700 | -6,096,600 | -9,318,500 |
| Caroline | -1,777,300 | -81,100 | 742,500 | 0 | -1,115,900 |
| Carroll | -5,888,600 | -414,000 | 2,100,900 | 0 | -4,201,700 |
| Cecil | -4,478,600 | -213,400 | 1,161,200 | 0 | -3,530,800 |
| Charles | -6,692,700 | -375,600 | 1,490,400 | -2,522,600 | -8,100,500 |
| Dorchester | -801,400 | -69,100 | 823,100 | -187,400 | -234,800 |
| Frederick | -9,706,200 | -428,200 | 2,758,200 | 0 | -7,376,200 |
| Garrett | -399,100 | -85,300 | 929,800 | -11,900 | 433,500 |
| Harford | -9,753,400 | -613,300 | 2,432,800 | -860,800 | -8,794,700 |
| Howard | -8,675,400 | -1,087,200 | 2,323,200 | 0 | -7,439,400 |
| Kent | 135,200 | -51,600 | 417,100 | 0 | 500,700 |
| Montgomery | -18,600,300 | -2,738,600 | 6,554,800 | -2,765,600 | -17,549,700 |
| Prince George's | -40,624,700 | -2,356,200 | 5,716,200 | -7,744,800 | -45,009,500 |
| Queen Anne's | -1,345,600 | -110,200 | 857,200 | 0 | -598,600 |
| St. Mary's | -4,246,300 | -207,700 | 1,143,500 | 0 | -3,310,500 |
| Somerset | -980,800 | -49,900 | 494,600 | 0 | -536,100 |
| Talbot | -432,800 | -115,600 | 678,400 | 0 | 130,000 |
| Washington | -6,317,700 | -326,100 | 1,775,700 | -357,100 | -5,225,200 |
| Wicomico | -4,616,600 | -217,800 | 1,356,000 | 0 | -3,478,400 |
| Worcester | -709,500 | -205,600 | 1,018,300 | 0 | 103,200 |
| Unallocated | 0 | 0 | 0 | 0 | 0 |
| Total | -\$189,015,200 | -\$15,683,600 | \$87,401,400 | -\$30,615,200 | -\$147,912,600 |

Source: Department of Legislative Services

Appendix 1
Administration Plan – Video Lottery Referendum Approved
General Fund
(\$ in Millions)

| | FY 2007 | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues | | | | | | |
| Fund Balance/Transfers | \$1,365 | \$285 | \$637 | \$215 | \$0 | \$0 |
| Transfer from Rainy Day Fund | 0 | 998 | 138 | 73 | 75 | 71 |
| One-time Revenues | 154 | 0 | 0 | 0 | 0 | 0 |
| Subtotal | \$1,519 | \$1,283 | \$776 | \$288 | \$75 | \$71 |
| Ongoing Revenues | 12,940 | 13,363 | 14,016 | 14,811 | 15,606 | 16,431 |
| Subtotal | \$12,940 | \$13,363 | \$14,016 | \$14,811 | \$15,606 | \$16,431 |
| New Revenues – Administration Plan | | \$492 | \$924 | \$1,031 | \$1,101 | \$1,520 |
| Total Revenues | \$14,459 | \$15,138 | \$15,715 | \$16,129 | \$16,781 | \$18,022 |
| Spending | | | | | | |
| Operating Spending | \$13,217 | \$14,244 | \$15,260 | \$16,081 | \$16,901 | \$17,666 |
| Additional Reductions – SB 1/HB 1 | | 0 | -320 | -352 | -401 | -436 |
| Initiatives – Health Care, Property Tax, MDOT | | 0 | 93 | 233 | 354 | 570 |
| Multi-Year Commitments | 183 | 115 | 278 | 384 | 200 | 200 |
| One-Time BPW Operating Reduction | 0 | -49 | 0 | 0 | 0 | 0 |
| Subtotal | \$13,400 | \$14,311 | \$15,311 | \$16,346 | \$17,053 | \$18,000 |
| PAYGO Capital | 136 | 27 | 42 | 41 | 43 | 39 |
| Appropriation to Reserve Fund | 638 | 163 | 147 | 50 | 50 | 50 |
| Subtotal | \$775 | \$190 | \$189 | \$91 | \$93 | \$89 |
| Total Spending | \$14,174 | \$14,501 | \$15,500 | \$16,436 | \$17,146 | \$18,088 |
| Ending Balance | \$285 | \$637 | \$215 | -\$307 | -\$365 | -\$66 |
| Rainy Day Fund Balance | \$1,432 | \$680 | \$748 | \$790 | \$832 | \$876 |
| Balance over 5% of GF Revenues | 790 | (13) | (0) | 0 | 0 | 0 |
| Balance % | | 4.9% | 5.0% | 5.0% | 5.0% | 5.0% |
| Structural Balance | -\$460 | -\$455 | -\$372 | -\$504 | -\$347 | -\$49 |